

**GOVERNMENT OF ANDHRA PRADESH**

**ABSTRACT**

Loans and Advances – Loans to Government Servants – Sanction of Rs.2,46,000/- towards Motor Car Advance to Sri P. Seshagiri Rao, Section Officer, Labour Employment Training and Factories Department – Orders – Issued.

**LABOUR EMPLOYMENT TRAINING AND FACTORIES(OP)DEPARTMENT**

**G.O.Ms.No. 101**

**Dated:03-11-2009.**

**Read the following:-**

1. Application of Sri P. Seshagiri Rao, Section Officer, L.E.T. & F. Department, Dated:04-05-2009.
2. G.O.(P) No.78, Finance and Planning (FW:A&L) Department, Dt.3.4.2006.
3. G.O.Rt.No.3476, Finance (A&L) Department, Dt.20.10.2009.
4. Govt. Memo.No.5902/OP/A2/2009-2, L.E.T. & F. (O.P.) Deptt., Dated.31.10.2009.

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**ORDER:-**

Under Article 230 of Andhra Pradesh, Financial Code Volume-I, sanction is hereby accorded for payment of Rs.2,46,000/- (Rupees Two lakhs and Forty Six thousand only) to Sri P. Seshagiri Rao, Section Officer, Labour Employment Training and Factories Department for purchase of Motor Car Advance, subject to the following conditions:

- i) that, within one month from the date of drawal of advance the Motor Car should be purchased failing which full amount of advance sanctioned together with the interest thereon must be refunded to the Government forthwith;
  - ii) that, if the actual price paid for the Motor Car is less than the advance drawn the balance should be refunded to the Government forthwith;
  - iii) that, the individual should execute a mortgage bond immediately after purchase in Form No.14 of the Andhra Pradesh Financial Code Volume-I;
  - iv) that, the motor car is insured against loss of damage by first accident or theft from the date of the purchase of the Motor Car failing which the amount of advance drawn with interest should be refunded to Government the insurance policy should be comprehensive in nature and not a third party risk.
2. The Principle should be recovered in 41 monthly equal instalments @ Rs.6,000/- (Rupees Six thousand only) per month and the interest at the rate of 8 ½ % shall be recovered from the pay of the officer in 6 instalments after completion of the recovery of principle amount, as laid down under Article 217 of Andhra Pradesh Financial Code Volume-I.
3. The loanee should submit to Government mortgage bond in Form No.14 of the Andhra Pradesh Financial Code Volume-I as soon as the Motor Car is purchased the date of insurance of the motor car should also be reported within a period of sixty days from the drawal of the loan by the individual.

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4. The recovery of advance should be made by compulsorily from the pay of the loanee and it should begin with the first pay of full month pay after the advance is drawn.

5. The insurance policy should be forwarded to the Pay and Accounts Officer together with a letter in Form-15 of the Andhra Pradesh Financial Code Volume-I addressed to the Motor Insurance Company with whom the Motor Car is insured notifying that the Government of Andhra Pradesh are interested in the policy secured.

6. The amount sanctioned in para 1 above shall be debited to 7610 – Loans to Government Servants – MH – 202- SH (04) Loans for purchase of Motor Cars and shall be met from the funds allotted to Labour, Employment Training and Factories Department, A.P., Secretariat in the memo 4<sup>th</sup> read above.

7. This order does not require the concurrence of Finance Department.

8. The Labour Employment Training and Factories (OP-Claims) Department are requested to draw and disburse the amount to Sri P. Seshagiri Rao, Section Officer, Labour Employment Training and Factories Department.

**(BY ORDER IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH )**

**BHANWAR LAL**  
PRINCIPAL SECRETARY TO GOVERNMENT

**To**  
Sri P. Seshagiri Rao, Section Officer,  
Labour Employment Training and Factories Department

**Copy to:-**  
The Labour Employment Training and Factories (OP-Claims) Department  
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.  
The Accountant General Andhra Pradesh, Hyderabad.  
SF / SC

**// FORWARDED BY ORDER //**

**SECTION OFFICER**